



Press Release

GTT creates a Digital Hub of Excellence in Singapore

Paris – February 21st, 2019. GTT launches a program for the creation of a Digital Hub of Excellence in Singapore. Specialised in Maritime Business Process Digitalisation, Smart Shipping and Smart Ports, the Hub will be run by GTT's local subsidiaries: Ascenz Solutions Pte Ltd and GTT South East Asia Pte Ltd. Products, solutions and services developed in Singapore will be deployed worldwide through GTT's specialised entities. The Digital Hub will also support GTT in its own digital transformation.

The shipping industry is increasingly opening up to new uses and services driven by digitalisation. In this context, the GTT Digital Hub aims to help shipping players reduce the costs, mitigate the risks, improve the operational efficiency, implement the compliance & sustainability programs and encourage data-driven collaboration.

"GTT's plan to set up its Digital Hub of Excellence is in line with Singapore's Marine & Offshore Engineering (M&OE) Industry Transformation Map (ITM) to improve productivity and capture long term growth opportunities with the use of digital technologies. Once fully operational, we believe that the hub will enhance Singapore's M&OE ecosystem and, in the process create good job opportunities for Singaporeans to gain new valuable and practical experience." said Ms. Linda Sein, Executive Director, Investment Facilitation, Singapore Economic Development Board ([EDB](#)).

Philippe Berterottière, Chairman and CEO of GTT, said: *"This is an exciting new phase for us. The Digital Hub will contribute to accelerate the Group's digital transformation. In addition to LNG as fuel, a market in which GTT intends to grow, the digital services will enable us to explore new paths and deliver differentiating value to new segments within the shipping industry."*

About GTT

GTT (Gaztransport & Technigaz) is an engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, shipowners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.



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