rise-x.io partners with Ascenz to optimise marine fuel spend

Perth, Australia: rise-x.io today announced a new partnership with Ascenz, a trusted provider of premium, end-to-end solutions for the maritime industry and part of the global GTT group.

This partnership combines the Bunker Monitoring capabilities and services of Ascenz with rise-x.io's QuayChain platform to automate the marine fuel supply chain to help customers in the sector to optimise their fuel spend and increase vessel profitability.

"QuayChain exploits advanced analytics, artificial intelligence, IoT, and blockchain technology to optimises a vessels' bunker spend and make it easier for ecosystem participants to do business together," said Rowan Fenn, Co-founder and CEO at QuayChain. "Together with Ascenz, we have the capability to offer customers in the marine industry a comprehensive fuel management solution as a service including hardware, software, data and actionable insight."

"We are excited to include rise-x.io and QuayChain in our Premium Partnership Program," said Julien Glory, CEO of Ascenz. "We anticipate the demand for these types of digital solutions to continue to increase as the industry grapples with rising costs and increasing supply chain complexity in the wake of MARPOL 2020."

"The shipping industry has enormous potential for digitalisation, especially in the integration and optimisation of commercial and operations processes," said Fenn. "We look forward to working with Ascenz to drive the industry forward faster."

For more information about the product and the partnership please visit QuayChain.rise-x.io or contact info@rise-x.io to request a brochure or a product demo.

About rise-x.io

rise-x.io is a technology company that builds ecosystem solutions to support value chain and supply chain automation. Their innovative digital solutions are built to enable autonomous commerce that supports machine to machine commercial opportunities to unlock new frontiers of productivity and increase the carrying capacity of the planet. rise-x.io has a corporate presence in the Asia Pacific Region and Europe through their offices in Perth, Singapore and Spain and were recently named in the Top 10 Enterprise Start-ups of 2019.

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About Ascenz

Ascenz is a globally trusted provider of premium, end-to-end solutions for the maritime industry. With more than a decade of experience and an established foothold in Asia, we provide intuitive, agile and forward-looking smart shipping solutions and services tailored for offshore, ocean-going, bunkering and Liquefied Natural Gas (LNG) segments. We spearhead the push for rapid digitalisation within the maritime industry.

As part of the GTT Group, an international frontrunner in technological solutions for storage and shipping of liquefied gas, particularly LNG, our solutions are aligned with industry trends. We empower and assist users by streamlining processes, increasing both efficiency and sustainability of processes.

Through its Premium Partnership Program, Ascenz is leading the creation of a global alternative digital ecosystem to accompany maritime players in their data and digital journey.

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